



TREE ISLAND WIRE INCOME FUND

TRADING SYMBOL: The Toronto Stock Exchange – TIL.UN

Tree Island Announces Results of Annual Meeting

Amar S. Doman Appointed Chairman of Board of Trustees

VANCOUVER, B.C., June 24, 2009 / – Tree Island Wire Income Fund (the “Fund”) today announced the results of voting at the Fund’s annual meeting held June 23, 2009. The following individuals were elected as trustees of the Fund to hold office until the next annual meeting of the Fund, or until a successor is appointed: Amar S. Doman, Sam Fleiser, Michael A. Fitch, David J. Gluskin, Theodore A. Leja, Daniel McAtee and Harry Rosenfeld.

Mr. Doman was elected to serve as Chairman of the Board of Trustees, replacing retiring Chairman, Keith Purchase. "I am looking forward to effecting positive change at Tree Island with our newly established and realigned Board of Trustees. Tree Island is a recognized brand in the building materials sector and has been for many years. I am very proud to accept this position of Chairman of the Board," said Mr. Doman.

Ernst & Young LLP was appointed as auditors of the Fund for the ensuing year. Full results of voting will be made available on SEDAR at www.SEDAR.com.

About the Fund

The Fund was launched on November 12, 2002, with the completion of an Initial Public Offering. There are 22,000,800 units of the Fund outstanding, representing a 100% ownership interest in Tree Island.

The Fund’s performance depends entirely on the performance of Tree Island.

About Tree Island Industries

Headquartered in Richmond, British Columbia, Tree Island Industries produces wire products for a diverse range of construction, agricultural, manufacturing and industrial applications. Its products include bright wire, stainless steel wire and galvanized wire; a broad array of fasteners, including packaged, collated and bulk nails; stucco reinforcing products, engineered structural mesh, fencing and other fabricated wire products. The company markets these products under the Tree Island, TI Imports and HK Universe brand names. Tree Island also owns and operates a Hong Kong-based trading company that provides internationally sourced products to Tree Island and its customers worldwide.

For further information, please contact:

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