



## **TREE ISLAND ANNOUNCES CHANGE OF AUDITOR**

**VANCOUVER, British Columbia, Canada – September 19, 2018 – Tree Island Steel Ltd.** (“Tree Island” or the “Company”) (TSX:TSL) announces that it has changed its auditors from Ernst & Young LLP (“EY”) to KPMG LLP (the “KPMG”) effective September 6, 2018.

At the request of the Company, EY resigned as auditors of the Company effective September 6, 2018. The board of directors of the Company appointed KPMG as the Company's auditor effective September 6, 2018, until the next annual general meeting of shareholders of the Company.

In accordance with National Instrument 51-102 – *Continuous Disclosure Obligations* (“NI 51-102”), the Company has filed a Notice of Change of Auditor, together with response letters from EY and KPMG as required by NI 51-102. There were no “reportable events”, as such term is defined in NI 51-102.

### **About Tree Island Steel**

Tree Island Steel, headquartered in Richmond, British Columbia, since 1964, through its four operating facilities in Canada and the United States, produces wire products for a diverse range of industrial, residential construction, commercial construction and agricultural applications. Its products include galvanized wire, bright wire; a broad array of fasteners, including packaged, collated and bulk nails; stucco reinforcing products; concrete reinforcing mesh; fencing and other fabricated wire products. The Company markets these products under the Tree Island®, Halsteel®, K-Lath®, TI Wire® and Tough Strand® brand names.

For more information, please contact:

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